

State	Most Recent Update	Provision Summary	Max Loan Amount	Program Name	Program Administrator
California	CSFA has awarded \$47.1 million to 191 charters since 2013	Citation: Cal. Educ. Code 41365	\$250,000	Charter School Revolving Loan Fund	California School Finance Authority
Florida	\$24.8 million to 3 charters, roughly \$75 million available	Citation: Florida Code Ann. § 1001.292	25% of the project cost	Schools of Hope Revolving Loan Program	3rd Party - Building Hope
Nevada	The Revolving Loan Program is still active and taking applications.	Citation: Nev. Rev. Stat. § 388A.432 to § 388A.438	lesser of \$500/pupil or \$200,000	State-sponsored Account for Charter Schools	State Public Charter School Authority
South Carolina	The program has approximately \$1.6MM available. The program has funded one charter school with a \$500K loan.	Citation: S.C. Code Ann. § 59-40-175	\$500,000	Charter School Facility Revolving Loan Program	South Carolina Office of the State Treasurer
Utah	Roughly 5 to 7 schools apply each year for the max amount. The statute doesn't allow more than \$2 million total/year. New schools and building emergencies get priority.	Citation: Utah Code Ann. § 53A-1a-522	\$300,000	Utah State Board of Education Charter School Revolving Loan	Utah State Charter School Board
Washington DC	The fund has disbursed over \$70 million in Direct Loans and Credit Enhancements to over 40 charter schools leveraging \$492 million in additional financing since inception. The available Direct Loan Fund balance was \$28.3 million of which over \$20 million was outstanding. The Credit Enhancement Fund had \$29.6 million available in Credit Enhancements of which over \$8 million was outstanding.	Citation: D.C. Code § 38-1833.02	\$2 million	Direct Loan Fund for Charter School Improvement	Office of Public Charter School Financing and Support

Indiana	No funding is left in the program. Approximately 38 charters benefitted and approx. \$45 million of the \$50 million appropriated was put towards charter loans.	Citation: Ind. Code § 20-49-9	\$5 million	Charter and innovation network school advance program	State Board of Education
Colorado	This program has not been utilized previously. A school may have considered a loan, but ended up not being pursued, most likely due to the credit rating requirement per Rule 4.3. The school pursued other financing options.	Citation: Colorado Rev. Stat. § 22-43.7-110.5	NA	Charter School Matching Moneys Loan Program	Colorado Department of Education and Treasury Department
Arkansas	Citation: Ark. Code Ann. § 6-23-901 to § 6-23-907		NA	Open-Enrollment Public Charter School Facilities Loan Fund (Act 1255)	
Illinois	Citation: 105 Ill. Comp. Stat. 5/27A-11.5		max \$750/student	Charter Schools Revolving Loan Fund	
Louisiana	Citation: La. Rev. Stat. Ann. § 17:4001		\$100,000	Louisiana Charter School Start-Up Loan Fund	
Ohio	Citation: Ohio Rev. Code Ann. § 3314.30		\$250,000	Community school revolving loan fund	
Rhode Island	Citation: R.I. Gen. Laws § 16-77.1-4		\$150,000	NA	
Tennessee	The law allowed for both grant and loans, however, the loan program has never been set up/run.	Citation: Tenn. Code Ann. § 49-13-144	NA	Charter schools facilities program	